MAR Surveillance

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do your thing

Data Challenges

- Quality of data remains a challenge for organizations.

- Ability to reconstruct a transaction, from initial parent order to child order to actual trade.

- Importance of Market Data

- Web-based platforms

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New technologies / new reality

- Technology has improved dramatically, which vendor/tool fits your profile best?
- **Working From Home**; MSTeams, WebEx, Zoom, ect. what to do with video surveillance?
- Languages, how comfortable are we? Which languages are set live?
- Ambitions on the Machine Learning /AI.
- To what extent do firms believe Machine Learning could be, or should be used in the actual code for alerts to be auto-closed? Is there a risk that true positives get closed as false positives?
- Single solutions or multiple specialized vendors?

Measuring Success – Do the real-world results justify the costs

- Demonstrating effective controls for misconduct that happened a decade ago.

- How do you measure culture change

- What metrics do you use to demonstrate "Effective Surveillance"

- Where are the gaps now?

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Meeting the increasing expectations of regulators

Regulators are stepping up:

- We see regulators showing more and more interest in MAR Surveillance
- Others are starting to build dedicated teams
- What do regulators expect? (quality and appropriate number of STOR's, near misses register, detailed risk assessment (how detailed should we be)
- All part of the automated surveillance instead of risk based approach
- Are regulators sufficiently take into account restrictions banks need to cope with, e.g. Data Privacy (personal devices), can we have a globally solution that can work globally
- Do regulators use the MiFID data we provide?